

CASE STUDY – Real Estate Services

Lease Abstract

About the Client

Number one provider of information, marketing and analytic services to commercial real estate professionals in the United States as well as the United Kingdom.

The Business Challenges

- Read through the lease agreement document spanning hundreds of pages and abstract key data points governing the terms of the agreement.
- Calculate the net aggregate value of the rent to be paid over the term of the lease by taking into consideration the rent escalations and allowances provided to the tenant.

Results

- Abstracted more than 8000 lease agreements within a period of 4 months.
- Populated 64 data points abstracted from each lease document.

Benefits

- Client was able to strategize the launch of a new lease product in the market quickly.
- The creation of a database of lease information provided for better tracking and analysis of each lease.